



BEMBRIDGE PARISH COUNCIL

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Budget Qtr 2 Jul – Sep Report

Income:

In addition to the higher than budgeted 'Bank Interest' income, we have received additional income from the sale of 2 new memorial benches and received EV charger income in the second quarter. This is resulting in an expected additional income figure of £6,437.00.

Note that the cemetery income has exceeded expectations in the first 2 quarters and if this continued, I would expect that the additional income estimate will increase further in QTR 3 and 4. Add to this an expectation for further EV charger income and the outlook for the final 2 quarters is positive.

Expenditure:

The main saving within expenditure is still arising from the changes in staffing structure and bringing the toilet cleaning in-house. However, until the annual NJC pay agreement is finalised it is too early to accurately predict salary costs for 2024-25.

All other expenditure categories are either on, or below, budget.

At the half way point it is a little early to release more potential underspends, but it is worth noting that as we have avoided the need for a by-election following the resignation of Cllr J Lake, (and the fact that after early Nov a new by-election is not possible so close to the May elections), the £2,500 allowed for 'Elections' in 2024-25 is almost certain to be a saving.

It should also be noted that the £15,000 allowed for in 'Professional Fees' remains untouched.

Summary:

We began the year expecting to raise - 'Steyne Park Regeneration Fund' (£10,000), EV Infrastructure Fund (£2,000) and Solar Panel Fund (£2,000) from the Precept. These funds would be carried over in Earmarked Reserves.

As a result of the extra income and the savings as outlined in this report, at the end of QTR 2 we can forecast that we will carry over not only the £14,000 but an additional approx. £15,545.00

Thank you

Mark Rochell