



# BEMBRIDGE PARISH COUNCIL

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## Budget Qtr 1 Apr – Jun Report

### **Income:**

We successfully opened a new long term 9-month deposit account with Lloyds which means that we can safely predict a higher interest income figure than budgeted. We are therefore showing an increase in income of approx. £3,854.00.

### **Expenditure:**

It is still too early to make any firm predictions about most of the expenditure lines. However, due to bringing the toilet cleaning contract in house and a restructuring of the office staff, we are currently on course to make a saving of approx. £4,772.00 (Underspend in toilet cleaning costs less the overspend in staffing).

### **Summary:**

**We began the year expecting to raise £14,000 from the precept for 'Steyne Park Regeneration Fund' (£10,000), EV Infrastructure Fund (£2,000) and Solar Panel Fund (£2,000). It was expected that these funds may not be fully spent within the financial year and may be carried over to the next as Earmarked Reserves.**

**As a result of the extra income and the savings as outlined in this report, at the end of QTR 1 we can forecast that we will carry over into reserves not only the £14,000 but an additional approx. £8,626.00.**

Thank you

Mark Rochell

RFO.